

ITHALA SOC LIMITED
PILLAR III DISCLOSURE SEPTEMBER 2023

KM1

		b	c
		30-Sep-23	30-Jun-23
	Available capital (amounts)		
1	Common Equity Tier 1 (CET1)	375,543	348,257
1a	Fully loaded ECL accounting model	375,543	348,257
2	Tier 1	375,543	348,257
2a	Fully loaded ECL accounting model Tier 1	375,543	348,257
3	Total capital	395,106	366,558
3a	Fully loaded ECL accounting model total capital	395,106	366,558
	Risk-weighted assets (amounts)		
4	Total risk-weighted assets (RWA)	2,314,493	2,213,142
	Risk-based capital ratios as a percentage of RWA		
5	Common Equity Tier 1 (%)	16.23	15.74
5a	Fully loaded ECL accounting model Common Equity Tier 1	16.23	15.74
6	Tier 1 ratio (%)	16.23	15.74
6a	Fully loaded ECL accounting model Tier 1 (%)	16.23	15.74
7	Total capital ratio (%)	17.07	16.56
7a	Fully loaded ECL accounting model total capital ratio (%)	17.07	16.56
	Additional CET1 buffer requirements as a percentage of RWA		
8	Capital conservation buffer requirement (25% from 2019) (%)	2,50	2,50
9	Countercyclical buffer requirement (%)	0,00	0,00
10	Bank G-SIB and/or D_SIB additional requirements (%)	0,00	0,00
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2,50	2,50
12	CET1 available after meeting the bank's minimum capital requirements (%)	1.23	0.74
	Basel III leverage ratio		

13	Total Basel III leverage ratio exposure measure	3,443,629	3,249,373
14	Basel III leverage ratio (%) (row 2 / row 13)	10.91	10.72
14a	Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2a / row 13)	10.91	10.72
Liquidity Coverage Ratio			
15	Total HQLA	335,255	314,076
16	Total net cash outflow	73,148	64,634
17	LCR ratio (%)	458	486
Net Stable Funding Ratio			
18	Total available stable funding	2,595,089	2,472,854
19	Total required stable funding	1,785,181	1,749,477
20	NSFR ratio	145	141

OV1

		30-Sep-23	30-Jun-23	
		a	b	c
		RWA		Minimum capital requirements
		T	T-1	T
1	Credit risk (excluding counterparty credit risk)	1,565,073	1,464,121	234,761
2	Of which: standardised approach (SA)	1,565,073	1,464,121	234,761
3	Of which: foundation internal ratings-based (F-IRB) approach			
4	Of which: supervisory slotting approach			
5	Of which: advanced internal ratings-based (A-IRB) approach			
6	Counterparty credit risk (CCR)			
7	Of which: standardised approach for counterparty credit risk			
8	Of which: Internal Model Method (IMM)			
9	Of which: other CCR			
10	Credit valuation adjustment (CVA)			
11	Equity positions under the simple risk weight approach			
12	Equity investments in funds – look-through approach			
13	Equity investments in funds – mandate-based approach			



14	Equity investments in funds – fall-back approach			
15	Settlement risk			
16	Securitisation exposures in banking book			
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)			
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)			
19	Of which: securitisation standardised approach (SEC-SA)			
20	Market risk			
21	Of which: standardised approach (SA)			
22	Of which: internal model approaches (IMA)			
23	Capital charge for switch between trading book and banking book			
24	Operational risk	632,916	632,916	94,937
25	Amounts below the thresholds for deduction (subject to 250% risk weight)			
26	Other	116,504	116,105	17,476
27	Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 26)	2,314,493	2,213,142	347,174

LR1

		30-Sep-23
		a
1	Total consolidated assets as per published financial statements	3,442,531
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	0
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	0
4	Adjustments for derivative financial instruments	0
5	Adjustment for securities financing transactions (ie repos and similar secured lending)	0
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	7,533
7	Other adjustments	-88,094
8	Leverage ratio exposure measure	3,361,970

LR2

		30-Sep-23	30-Jun-23
		a	b
		T	T-1
On-balance sheet exposures			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	3,442,531	3,245,211
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	-88,094	-81,692
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 and 2)	3,354,437	3,163,519
Derivative exposures			
4	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)		
5	Add-on amounts for PFE associated with all derivatives transactions		
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework		
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)		
8	(Exempted CCP leg of client-cleared trade exposures)		
9	Adjusted effective notional amount of written credit derivatives		
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
11	Total derivative exposures (sum of rows 4 to 10)		
Securities financing transaction exposures			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions		
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)		
14	CCR exposure for SFT assets		
15	Agent transaction exposures		
16	Total securities financing transaction exposures (sum of rows 12 to 15)		
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	37,783	25,578
18	(Adjustments for conversion to credit equivalent amounts)	-30,250	-16,727
19	Off-balance sheet items (sum of rows 17 and 18)	7,533	8,851

Capital and total exposures			
20	Tier 1 capital	375,543	348,257
21	Total exposures (sum of rows 3, 11, 16 and 19)	3,361,970	3,172,370
Leverage ratio			
22	Basel III leverage ratio	11.17%	10.98%

LIQ1

			a	b
			Total unweighted value	Total weighted value
High-quality liquid assets				
1	Total HQLA	98	320,099	
Cash outflows				
2	Retail deposits and deposits from small business customers, of which:			
3	Stable deposits	124	940,758	28,223
4	Less stable deposits	122	707,922	70,792
5	Unsecured wholesale funding, of which:			
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	127	565,638	56,564
7	Non-operational deposits (all counterparties)	132	55,017	22,007
8	Unsecured debt			
9	Secured wholesale funding	128	313,294	
10	Additional requirements, of which:			
11	Outflows related to derivative exposures and other collateral requirements			
12	Outflows related to loss of funding on debt products			
13	Credit and liquidity facilities			
14	Other contractual funding obligations	134	82,274	71,705
15	Other contingent funding obligations	142	8,831	442
16	TOTAL CASH OUTFLOWS	170	2,673,733	249,732
Cash inflows				
17	Secured lending (eg reverse repos)			
18	Inflows from fully performing exposures	180	28,832	14,416
	Other cash inflows	182/183	347,967	347,967
	TOTAL CASH INFLOWS	187	417,334	362,383

	Total HQLA	1	320,099
	Total net cash outflows	190	62,433
	Liquidity Coverage Ratio (%)	191	513

LIQ2

		No maturity*	<6 months	6 months to <1 year	≥1 year	Weighted Ave
1	Capital:	401,541	0	0	0	401,541
2	Regulatory capital	401,541	0	0	0	401,541
3	Other capital instruments	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	0	1,302,068	200,531	35,786	1,538,385
5	Stable deposits	0	0	0	0	0
6	Less stable deposits	0	1,302,068	200,531	35,786	1,538,385
7	Wholesale Funding	0	557,004	4751	2,446	564,201
8	Operational deposits	0	0	0	-	0
9	Other wholesale funding	0	557,004	4,751	2,446	564,201
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	0	0	0	0	0
12	NSFR derivative liabilities	0	0	0	0	0
13	All other liabilities and equity not included in the above categories	0	0	5,775	85,187	90,962
14	Total ASF					2,595,089
15	Total NSFR high-quality liquid assets (HQLA)	0	13,199	0	0	13,199
16	Deposits held at other financial institutions for operational purposes	0	20,269	0	0	20,269
17	Performing loans and securities:	-	126,316	3,193	1,492,073	1,621,582

18	Performing loans to financial institutions secured by Level 1 HQLA	0	0	0	0	0
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	109,884	1,504	0	111,388
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	0	0	0	0	0
21	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	0	2,174	321	825,464	827,959
22	Performing residential mortgages, of which:	0	14,258	1,368	666,609	682,235
23	With a risk weight of greater than 35% under the Basel II standardised approach for credit risk	0	14,258	1,368	666,609	682,235
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	0	0	0	0	0
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other Assets:	0	-	0	129,374	129,374
27	Physical traded commodities, including gold	0	0	0	0	0
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	0	0	0	0
29	NSFR derivative assets	0	0	0	0	0
30	NSFR derivative liabilities before deduction of variation margin posted	0	0	0	0	0
31	All other assets not included in the above categories	0	0	0	129,374	129,374
32	Off-balance sheet items	0	0	0	757	757
33	Total RSF					1,785,181
34	Net Stable Funding Ratio (%)					145%

