



2024 SAVINGS AND INVESTMENT PRICING

Our 2024 pricing is effective from 1 April 2024







2024 ITHALA

SAVINGS AND INVESTMENT



SAVINGS AND INVESTMENT PRICING

32 Day Notice Deposit

Fees Structure

Minimum Account Balance	R100
Monthly Administration fee	Free
Inter-Account Transfer/Internal Transfers	Free
Cash Deposit	R1,10 for first R100 and R1,10 for every Subsequent R100
Cash Withdrawal	R2,10 for first R100 and R2,10 for every Subsequent R100
Early Redemption Fee	Higher of R200 or 5% of Capital Balance
Create or amend recurring Beneficiary Payment /Stop order (consultant assisted)	N/A
Once-off Payment (consultant assisted)	N/A
ACB Credit	N/A
Debit Order	N/A
Unpaid Debit Order	N/A
Printed Statement Fee	R22 per statement
Account Closure Fee	Free
Book Replacement Fee	N/A
Balance Enquiry	Free
Book Update	N/A



Branch



Email



SMS



Corporate Banking



USSD



EFT



Internet Banking



Card



ATM



Monthly Account



POS



SAVINGS AND INVESTMENT PRICING

Business Account	Fee Structure
Minimum Account Balance	R100
Monthly administration fee	R60.55
Absa Cash Deposit Journal	R10,50 for first R100 and R3,15 for every Subsequent R100
ACB Debit	R5.25 per transaction
ACB Credit	Free
Batch Cash Deposit	R10,50 for first R100 and R3,15 for every subsequent R100
Batch Cash Withdrawal	R12,60 for first R100 and R3,15 for every subsequent R100
EFT - Payout External	R30.00 minimum charge up to 1 million or 0.03% of Transaction Amount > R 1 Million
EFT - Payout Internal	R30.00 minimum charge up to 1 million or 0.03% of Transaction Amount > R 1 Million
Create or amend recurring Beneficiary payment/Stop order (consulted assisted)	R20
Once off Payment (consulted assisted)	R70
Debit order	R4.60
Unpaid Debit order	R10
Printed Statement	R22 Per statement
Account Closure fee	R55.55
Book Replacement fee	R55.55
Balance Enquiry	Free
Book Update	R10.10
Cash Deposit	R10,50 for first R100 and R3,15 for every subsequent R100
Cash Withdrawal	R12,60 for first R100 and R3,15 for every subsequent R100



SAVINGS AND INVESTMENT PRICING

Club Save	Fee Structure
Minimum Account Balance	R100
Monthly Administration fee	R10 – R9 999 = R10.36 Balance >R10 000 Free
ABSA Cash Deposit Journal	R7,35 for first R100 and R3,15 for every Subsequent R100
ACB Debit	R5,25per transaction
Cash Deposit	R7,35 for first R100 and R3,15 for every Subsequent R100
Batch Cash Deposit	R7,35 for first R100 and R3,15 for every Subsequent R100
Batch Cash Withdrawal	R12,60 for first R100 and R3,15 for every subsequent R100
EFT - Payout External	R30.00 minimum charge up to 1 million or 0.03% of Transaction Amount > R 1 Million
EFT - Payout External	R30.00 minimum charge up to 1 million or 0.03% of Transaction Amount > R 1 Million
Inter-Account Transfer/Internal Transfers	Free
Create or amend recurring Beneficiary Payment / Stop order (consultant assisted)	R20
Once-off Payment (consultant assisted)	R70
ACB Credit	Free
Debit Order	R4,60
Unpaid Debit Order	R10
Printed Statement Fee	R22 per statement
Account Closure Fee	R55,55
Book Replacement Fee	R55,55
Balance Enquiry	Free
Book Update	R10,10



SAVINGS AND INVESTMENT PRICING

Co-Operative Business Account	Fee Structure
Minimum account balance	R100
ACB Credit	Free
ABSA Cash Deposit Journal	R7,35 for first R100 and R3,15 for every Subsequent R100
ACB Debit	R5,25 per transaction
Batch Cash Deposit	R10,50 for first R100 and R3,15 for every subsequent R100
Batch Cash Withdrawal	R12 for first R100 and R3 for every subsequent R100
Cash Deposit	R10,50 for first R100 and R3,15 for every subsequent R100
Cash Withdrawal	R12,60 for first R100 and R3,15 for every subsequent R100
Monthly administration fee	R35.30
Inter-account Transfer / Internal Transfers	Free
Create or amend recurring Beneficiary payment fee/ Stop order (consulted assisted)	R20
Once off Payment (consulted assisted)	R70
Debit order	R4.60
Unpaid Debit order	R 10
Printed Statement	R22 Per statement
Account Closure fee	R55.55
Book Replacement fee	R55.55
Balance Enquiry	Free
Book Update	R10.10



SAVINGS AND INVESTMENT PRICING

Corporate Fixed Deposit		Fee Structure
EARLY REDEMPTION FEE	Higher of R200 or 5% of the Capital Balance.	
Fixed Deposit - 12 Months		
EARLY REDEMPTION FEE	Higher of R200 or 5% of the Capital Balance.	
Fixed Deposit - 24 Months		
Early Redemption Fee	Higher of R200 or 5% of the Capital Balance.	
Fixed Deposit - 3 Months		
Early Redemption Fee	Higher of R200 or 5% of the Capital Balance.	
Fixed Deposit - 6 Months		
Early Redemption Fee	Higher of R200 or 5% of the Capital Balance.	
Mysave		
Minimum Account Fee	R50	
Monthly Administration Fee	Free	
Acb Debit	R5.25 per transaction	
Cash Deposit	R7,35 for first R100 and R3,15 for every subsequent R100	
Cash Withdrawal	R10 for first R100 and R3 for every subsequent R100	
EFT - Payout External	R32 minimum charge up to 1 million or 0.1% of Transaction Amount > R 1 Million	
EFT - Payout Internal	R32 minimum charge up to 1 million or 0.05% of Transaction Amount > R 1 Million	
Inter account Transfer / Internal transfer	Free	
Create or amend recurring Beneficiary Payment Fee / Stop Order	R5.00 per transaction	
Once-off Payment (consaltant assisted)	N/A	



SAVINGS AND INVESTMENT PRICING

Unpaid Debit Order	N/A
Printed Statement	R22 per statement
Account Closure Fee	Free
Book Repayment Fee	R 55,55
Balance Enquiry	Free
Book Update	R 10,10
Savings Account	Fee Structure
Minimum Account Fee	R50
Monthly Administration Fee	R11,08
ABSA Cash Deposit Journal	R7,35 for first R100 and R3,15 for every subsequent R100
ACB Debit	R5.25 per transaction
Batch Cash Deposit	R7,35 for first R100 and R3,15 for every subsequent R100
Batch Cash Withdrawal	R10,50 for first R100 and R3,15 for every subsequent R100
Inter-account Transfer/Internal Transfers	Free
Create or amend recurring Beneficiary Payment/Stop order (consultant assisted)	R20
Once-off Payment (consultant assisted)	R70
ACB Credit	Free
Debit Order	R4,60
Unpaid Debit Order	R10
Printed Statement Fee	R22 per statement



SAVINGS AND INVESTMENT PRICING

Account Closure Fee	R55,55
Book Replacement Fee	R55,55
Balance Enquiry	Free
Book Update	R10,10
CALL ACCOUNT	Fee Structure
Minimum Account Fee	R50
EFT Pay-out External	R30 minimum charge up to 1 million or 0.1% of Transaction Account > R1 million
EFT Pay-out Internal	R30 minimum charge up to 1 million or 0.1% of Transaction Account > R1 million
Monthly administration Fee	Free
Branch Cash Deposit Fee	R7,35 for first R100 and R3,15 for every subsequent R100
Branch Cash Withdrawal Fee	R10,60 for first R100 and R3,15 for every subsequent R100
Inter account Transfer Fee Internal transfer	Free
Recurring Beneficiary Payment / Stop Order	R5.00 per transaction
Once-off Payment	Free
ACB Credit	R5.25 per transaction
Debit Order	N/A
Unpaid Debit Order	N/A
Printed Statement	R22 per statement
Account Closure Fee	N/A
Book Repayment Fee	N/A
Balance Enquiry	Free
Book Update	N/A



SAVINGS AND INVESTMENT PRICING

TARGET SAVE

Fee Structure

Minimum account balance	R50
Monthly administration fee	Free
Branch Cash Deposit fee	R1.05 for the first R100 and R1.05 for every subsequent R100
Branch Cash Withdrawal fee	R2.10 for the first R100 and R2.10 for every subsequent R100
Inter-account Transfer fee/ Internal Transfers	Free
Create or amend recurring Beneficiary payment / Stop order (consulted assisted)	N/A
Once off Payment (consulted assisted)	R70
ACB Credit	Free
Debit order	R4.60
Unpaid Debit order	R 10
Printed Statement	R22 Per statement
Account Closure fee	R55.55
Book Replacement fee	R55.55
Balance Enquiry	Free
Book Update	R10.10



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SAVINGS AND INVESTMENT PRICING

Special Call Deposit	Fee Structure
Cash Deposit	R1,10 for First R100 and R1,10 for every Subsequent R100
Cash Withdrawal	R10,50 for first R100 and R3,15 for every subsequent R100
EFT - Payout External	R32 minimum charge up to 1 million or 0.1% of Transaction Amount > R 1 Million
EFT - Payout Internal	R32 minimum charge up to 1 million or 0.05% of Transaction Amount > R 1 Million
Target Save - (9 , 12 and Multiple Term)	
Cash Deposit	R1,10 for first R100 and R1,10 for every Subsequent R100
Cash Withdrawal	R2,10 for first R100 and R2,10 for every Subsequent R100
Early Redemption Fee	Either higher of R200 or 5% of the accrued interest.
Trust Account (020)	
ABSA Cash Deposit Journal	R10,50 for first R100 and R3,15 for every Subsequent R100
Cash Deposit	R10,50 for first R100 and R3,15 for every Subsequent R100
Cash Withdrawal	R12,60 for first R100 and R3,15 for every subsequent R100
EFT - Payout External	R32 minimum charge up to 1 million or 0.1% of Transaction Amount > R 1 Million
EFT - Payout Internal	R32 minimum charge up to 1 million or 0.05% of Transaction Amount > R 1 Million
Past Due Accounts	
Cash Withdrawal	R2,10 for first R100 and R2,10 for every Subsequent R100
Monthly Fee	R10.55 pm



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Monthly Account



POS





 MAKING IT HAPPEN TOGETHER

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